# **Extension Program Overview**

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CCE Agriculture, Food & Environmental Systems In-Service, November 7, 2023



# **Research & Extension Program Themes**

- Theme I: Agriculture & the Environment
- Theme II: Land Value, Land Ownership, Land Tenure, Land Use
- Theme III: Chinese Agriculture & its Global Trade Implications
- Other Useful information: Appointment: 50% Research & 50% Extension Joined Cornell Dyson School & CCE in July 2022 Faculty Affiliate, Cornell Institute for China Economic Research (CICER) Faculty Fellow, Cornell Atkinson Center for a Sustainable Future

Assistant and Associate Professor at Iowa State 2015-2022 Led Iowa Iand value survey; co-founded the ISU China Ag Center

### https://wendongzhang.weebly.com/

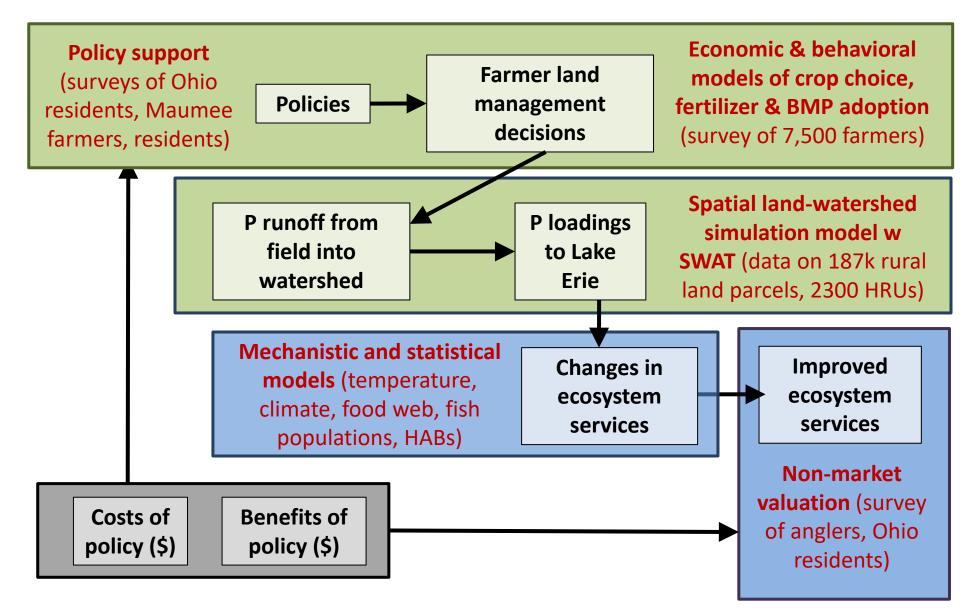
# **Recent Publications**

- 41. Lu, Qinan, Nieyan Cheng, Wendong Zhang, and Pengfei Liu. 2023. Disamenity or Premium: Do Electricity Transmission Lines Affect Farmland Values and Housing Prices Differently? Forthcoming at Journal of Housing Economics (Corresponding Author)
  - 40. Mykel R. Taylor, Wendong Zhang, and Festus Attah. 2023. "Foreign Interests in U.S. Agricultural Lands: The Missing Conversations about Leasing." Forthcoming at Choices
  - 39. Xiong, Tao, Wendong Zhang, and Fangxiao Zhao. 2023. "When China Strikes: Quantifying Australian Companies' Stock Price Responses to China's Trade Restrictions", forthcoming at Australian Journal of Agricultural and Resource Economics (Corresponding Author) (published version)
  - 38. Li, Minghao, and Xi He, Wendong Zhang, Lulu Rodriguez, James M Gbeda, Shuyang Qu. 2023. Farmers' Reactions to the US-China Trade War: Perceptions Versus Behaviors. Forthcoming at Journal of AAEA (Corresponding Author) (published version)
  - 37. Lee, Jun Yeong, Grant Durbahn, Peter F. Orazem, and Wendong Zhang. 2023. "<u>The Roles of Risk Preferences, Selection, and Uncertain Returns on Land Contracts</u>", Forthcoming at Agricultural Economics (published version)
  - 36. Howard, Gregory, Wendong Zhang, Adriana Valcu-Lisman, and Philip Gassman. 2023. <u>Evaluating the Tradeoff between Cost-Effectiveness and</u> Participation in Agricultural Conservation Programs, Forthcoming at American Journal of Agricultural Economics (Corresponding Author) (published version)
  - 35. Maule, Beatrice, Wendong Zhang, and Qing Liu, 2023. <u>Of Women and Land: How Gender Affects Successions and Transfers of Iowa</u> <u>Farms</u>. Forthcoming at Applied Economic Policy and Perspectives (Corresponding Author) (Winner of the 2021 AAEA Undergraduate Paper Competition)

29 Mei, Yingdan, Li Gao, Wendong Zhang, and Feng-an Yang. 2021. Will Homeowners Benefit When Coal-fired Power Plants Switch to Natural Gas? Evidence from Beijing, China. Journal of Environmental Economics and Management, 110:102566. (published version)

28. Xiong, Tao, Wendong Zhang, and Chen-Ti Chen. August 2021. <u>A Fortune from Misfortune: Evidence from Hog Firms' Stock Price Responses to China's</u> <u>African Swine Fever</u>. Food Policy, 105: 102150 (<u>published version</u>)

# An Interdisciplinary Approach: Agriculture & the Environment



### NYS (Northeast) Land Values and Lease Trends Report

A possible ASFMRA Northeast Chapter & Cornell joint annual publication?

Key Collaborators:

Rob Guay, Viewpoint Ag, ASFMRA Northeast Chapter Rebecca Stone, Agronomic Insights Inc. ASFMRA District I VP





American Society of Farm Managers & Rural Appraisers

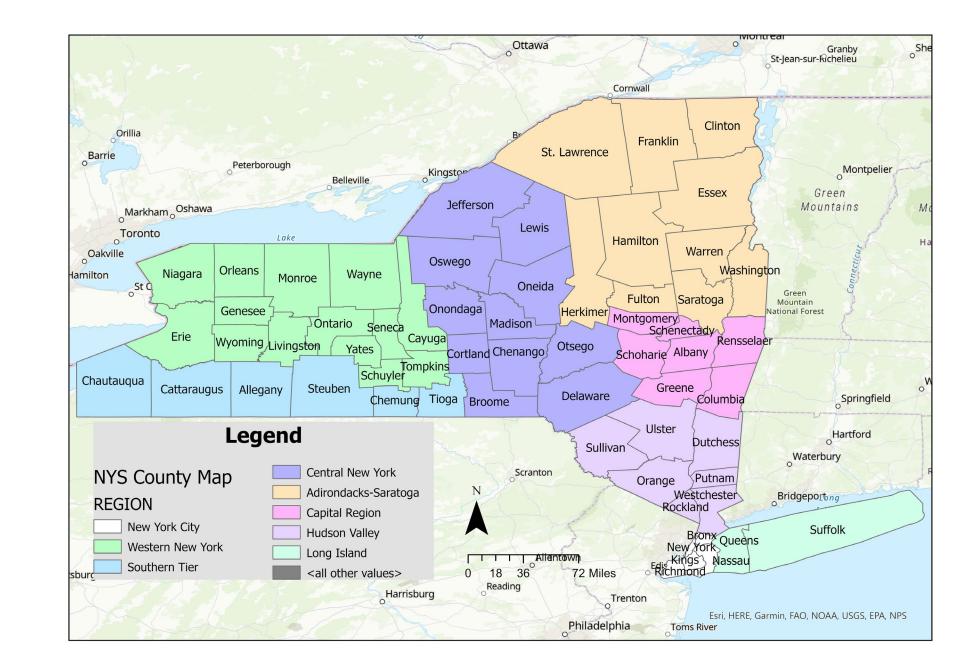
### Basic Region-Specific Report Table Time range: Jan 1, 2023 to Jan 1, 2024

Farmland Class	Value range	Activity Trend	Value Trend	
High-quality cropland	\$2500-\$3000	More Sales	Up sharply	
Medium-quality cropland			Increasing	
Low-quality cropland or Pasture			Stable	
Woodland w/ Timber value				
Wasteland or Recreational land				
Cropland Rent	Rent Range	Rental Activity Trend	Rent Trend	
	\$50-120	Stable	Increasing	

Farmland Class	Value range	Activity Trend	Value Trend		
High-quality cropland	\$2500-\$3000	More Sales	Up sharply		
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Woodland w/ Timber value					
Wasteland or Recreational land					
Possible: Vineyard or Orchard or black dirt (Hudson)	Add OPTIONAL land classes for your				
Possible: Transitional/urban grounds	region if applicable				
Possible: Rural rec		• • • •			
Cropland Rent	Rent Range	Rental Activity Trend	Rent Trend		
	\$50-120	Stable	Increasing		
Possible: hunting lease					

# NYS Regional Map

- 1: Western NY & Finger Lakes
- 2: Southern Tier
- 3: Central NY
- 4: Adirondacks & Saratoga
- 5: Capital Region
- 6: Hudson Valley
- 7: Long Island



An example & benchmark – Minnesota & Texas Chapters

### 2020 Land Value & Cash Rent Survey

Presented by the Minnesota Chapter of Farm Managers & Rural Appraisers January 2021







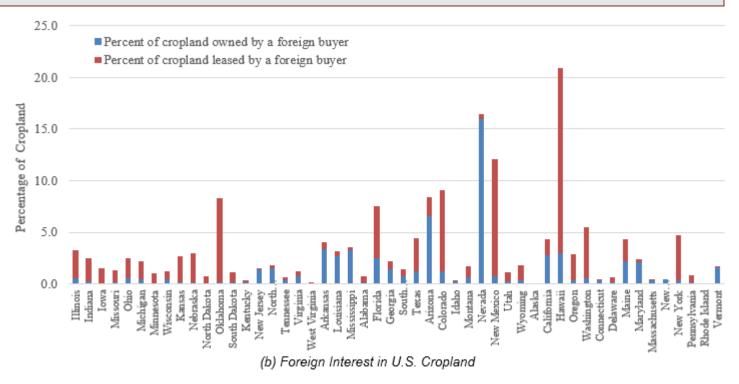


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# Foreign Interests in U.S. Agricultural Lands: The Missing Conversations about Leasing

Mykel R. Taylor, Wendong Zhang, and Festus Attah

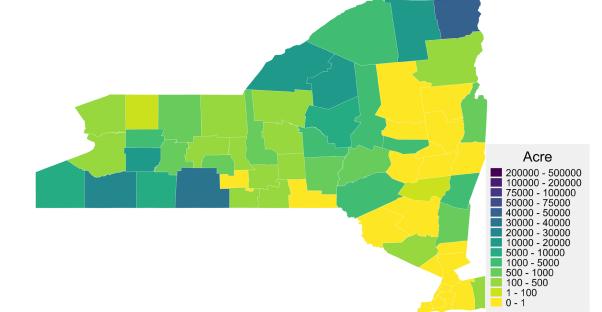
JEL Classifications: Q15, Q18 Keywords: Foreign investment, Land, Policy, Lease



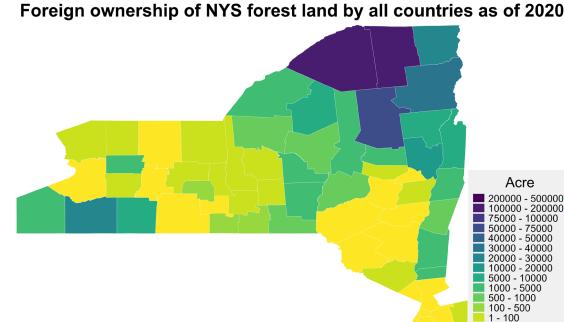
Note: Author calculations based on AFIDA database via a 2020 FOIA request with USDA Farm Service Agency. State-level total privately-held farmland is from USDA (2021) and the state-level cropland acres is based on 2017 U.S. Census of Agriculture.

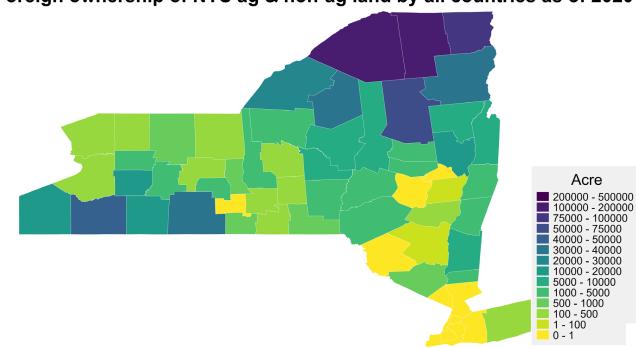
#### Foreign ownership of NYS cropland by all countries as of 2020

#### Foreign ownership of NYS ag & non-ag land by all countries as of 2020



#### Foreign ownership of NYS forest land by all countries as of 2020



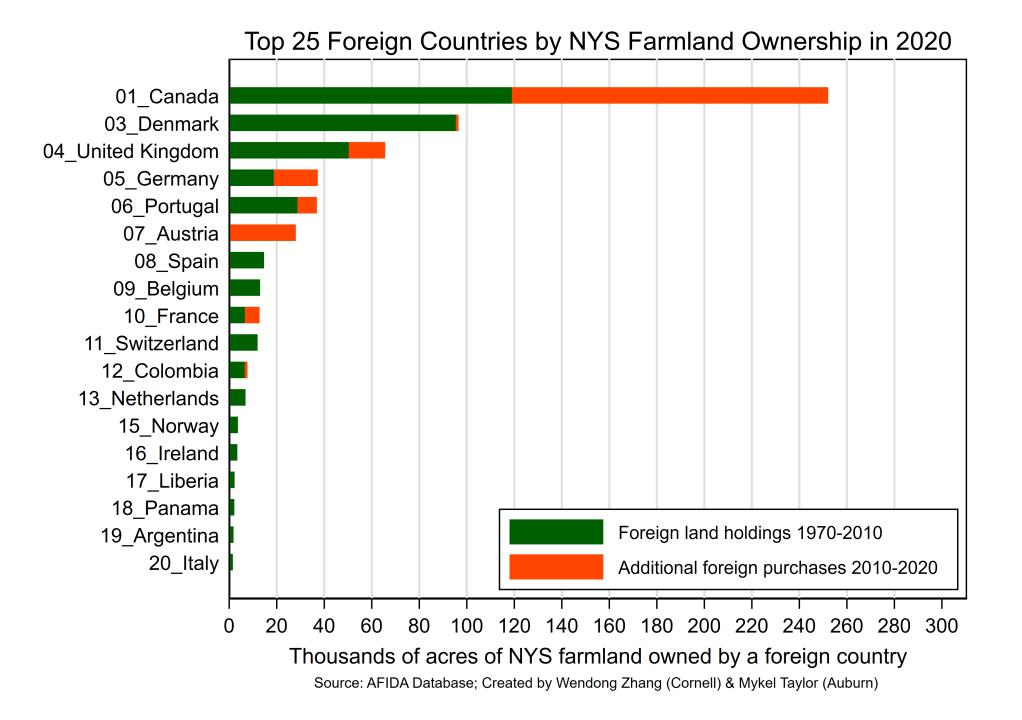


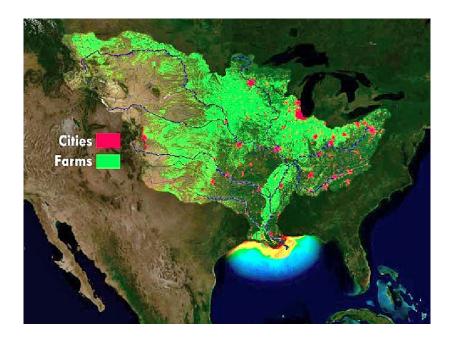
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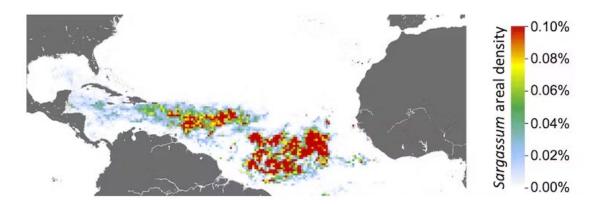
Source: AFIDA Database; Created by Wendong Zhang (Cornell) & Mykel Taylor (Auburn)

https://wendongzhang.weebly.com/afida.html

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Top: Dead Zone in the Gulf of Mexico Bottom: Great Atlantic Sargassum Belt in the Caribbeans New Research & Extension Project: Harmful algal blooms in Finger Lakes



Taughannock Falls State Park closed swimming areas multiple times owing to toxic algae outbreaks. Photo: Jeff Katris

### Aquatic Invasive Species in NYS e.g., Water Chestnuts – funded by NYS Water Resources Institute

How informed are you regarding aquatic invasive species in Hudson Valley/Mohawk Valley/Capital District?

O Not informed at all

Cornell University.

O Somewhat informed

O Informed

O Very informed

O Not sure

Please check the box next to each aquatic invasive species that you have heard of. (Check ALL that apply)







Starry stonewort

### **New Project**

### **Organic Cucurbit Growers' Technology Adoption – Mesotunnels**

Table 9. Perceived Effectiveness of Mesotunnels in Achieving Outcomes for Cucurbit Crops

	Not effective at All (%)	Moderately Effective (%)	Effective (%)	Very Effective (%)	Not Sure (%)
Maximizing marketable yield	3.13	17.55	50.16	20.38	8.78
Reducing pesticide use	7.76	13.66	42.55	27.64	8.39
Controlling insect pests	3.28	12.84	45.07	34.33	4.48
Controlling diseases	14.62	26.91	31.23	15.28	11.96
Protecting crops from extreme weather events (such as cold, high wind, and hail)	6.19	24.46	38.39	21.36	9.60
Maximizing profitability	7.48	29.25	31.97	13.95	17.35





Has survey data already Now has a new \$3.5 mil. Grant Joint w Sarah Pethybridge @ AgriTech

https://dyson.cornell.edu/wpcontent/uploads/sites/5/2023/06/EB\_05\_2023-VD.pdf



Figure 6. Left: Mesotunnel System 1 with living mulch. Right: Mesotunnel System 2 with landscape fabric. From Awareness to Action: Assessing PFAS exposure in communities and evaluating the effectiveness of its mitigation strategies • New Sea Grant

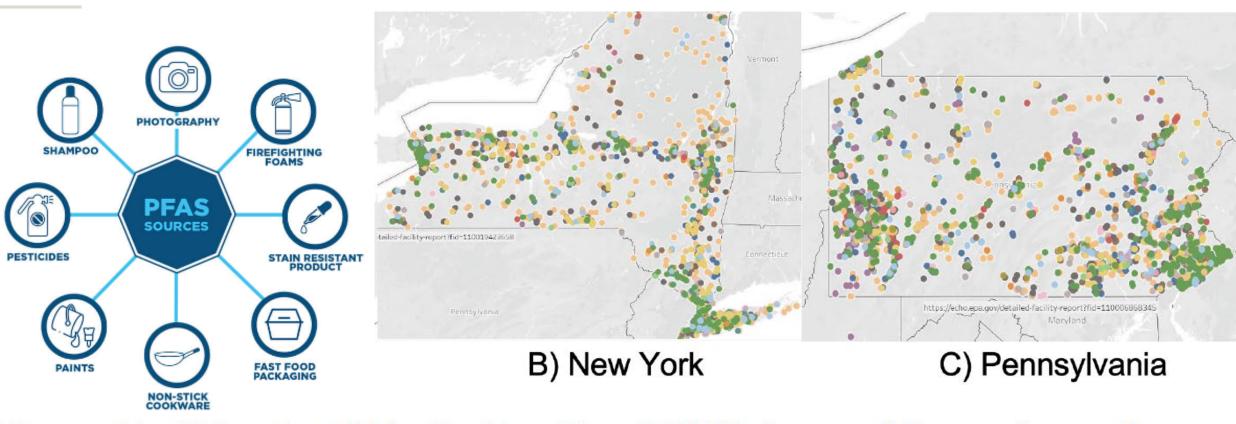


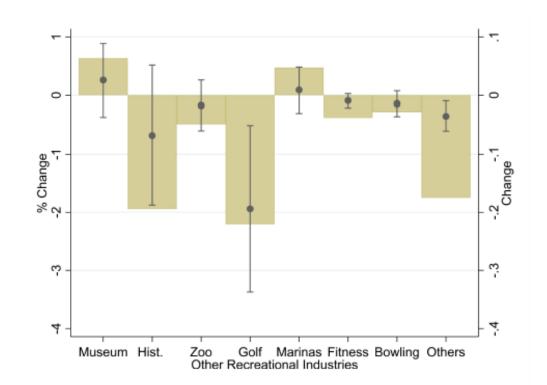
Figure: Facilities that "Maybe Handling PFAS" from public employees for environmental responsibility (PEFR)

# **Ongoing project**

### Wildfire & Recreation using cellphone foot traffic data

#### The New Hork Eimes

Track the Smoke Safety Tips Do Masks Help? What's the Air Quality Index? Wildfire Smoke Maps: Tracking Air Quality and Smoke From Wildfires By Madison Dong, Bea Malsky, Lazaro Gamio, Matthew Bloch, Scott Reinhard, Leanne Abraham, Martin González Gómez, Judson Jones, John-Michael Murphy and Marco Hernandez Updated July 17, 2023



Significant impact of wildfire smoke and air pollution on outdoor recreation: 50% increase in smoke days in a week is associated with a 2-3% reduction in # recreational visits; # visitors; how long you stay  $\rightarrow$  \$6 billion loss in recreational value

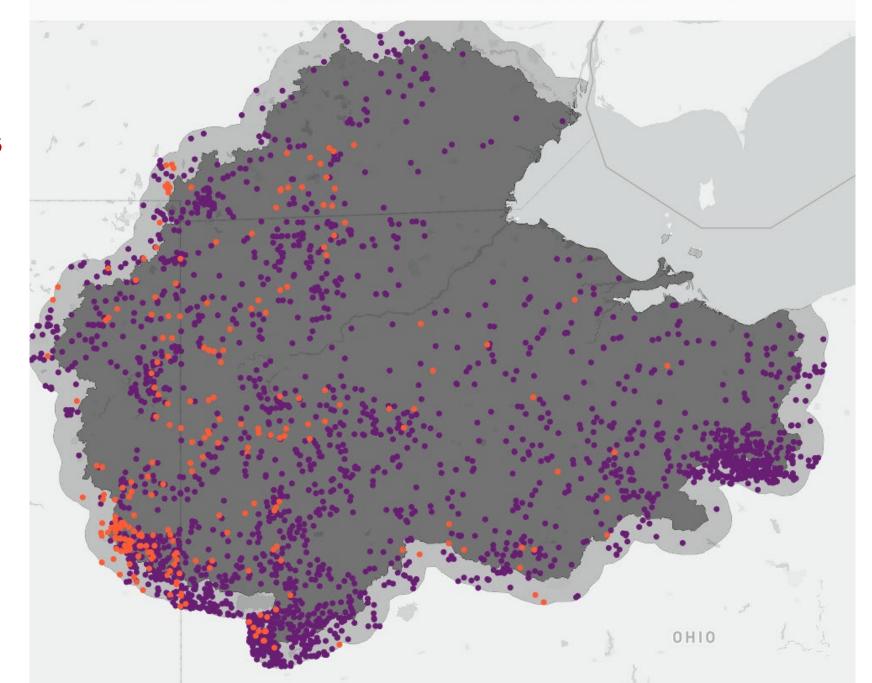
### Ongoing Project CAFO and Farmland Values

Concentrated Animal Feeding
Operation needs to deal with manure
to satisfy its nutrient management
plan requirements

- thus could competitively bid nearby farmland parcels because it is costly to ship manure beyond certain distance (e.g., 8 miles)

could result in higher farmland values

Locations of animal feeding operations in the Western Lake Erie Basin



Thank you!

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